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Agenda item 17 (d)

Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Report of the Fifth Committee

Rapporteur: Mr. Fouad **Rajeh** (Saudi Arabia)

1. At its 2nd plenary meeting, on 19 September 2003, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-eighth session the item entitled "Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee".

2. At its 17th meeting, on 7 November 2003, the Fifth Committee had before it a note by the Secretary-General (A/58/104) concerning vacancies in the membership of the Investments Committee that would occur as a result of the expiration of the term of office of three of its members on 31 December 2003.

3. The Fifth Committee also had before it a note by the Secretary-General (A/C.5/58/8) in which, in accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the Standing Committee of the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submitted for confirmation by the General Assembly the reappointment of three persons as members of the Investments Committee for a three-year term of office beginning on 1 January 2004.

4. At the same meeting, the Fifth Committee decided, by acclamation, to recommend to the General Assembly that it confirm the appointment of Ahmad Abdullatif (Saudi Arabia), Fernando Chico Pardo (Mexico) and J. Y. Pillay (Singapore) as members of the Investments Committee for a three-year term of office beginning on 1 January 2004 (see para. 5).

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Recommendation of the Fifth Committee

5. The Fifth Committee recommends that the General Assembly confirm the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term of office beginning on 1 January 2004:

Mr. Ahmad Abdullatif (Saudi Arabia)

Mr. Fernando Chico Pardo (Mexico)

Mr. J. Y. Pillay (Singapore)